IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.388 OF 2005

CONNECTED WITH

COMPANY APPLICATION NO.189 OF 2005

Franklin Templeton Asset Management
(India) Pvt. Ltd. ...Petitioners

.....

Mr.Amit Jamsunderal i/b Little & Co.
for Petitioners.
Messrs C.J.Joy with R.C.Master & M.M.Goswami
i/b T.C.Kaushik for Regional Director.

.....

CORAM: A.M.KHANWILKAR, J.

OCTOBER 7, 2005.

P.C.

1. Counsel for the Regional Director states on instructions that the Regional Director has no objection for allowing this Petition provided the Petitioners undertake to follow SEBI guidelines. Petitioners through Counsel assures before this Court that SEBI guidelines will be followed in its

letter and spirit. That assurance is accepted.

2. Accordingly, Petition accepted in terms of prayer clauses (a) to (f), subject to payment of cost quantified at Rs.2,500/- (Rupees Two Thousand Five Hundred) to the Regional Director.

3. All concerned to act on an ordinary copy of this order and the Scheme annexed to the Petition, duly authenticated by the Company Registrar, High Court, Bombay.

A.M.KHANWILKAR, J.